

CA INDIA – ANNUAL GENERAL MEETING HELD ON 9TH FEBRUARY, 2010

1. The AGM was held at 1 Sri Aurobindo Marg, New Delhi on 9th February 2010.
2. 197 Members attended (Record).
3. The President, Mr. D C Anand, briefed the house and thanked his Committee for the good work done through the year. He thanked the OCs for making the 150th Jubilee Celebrations an astounding success. Mr. Anand also informed that Rupees One Crore (Rs. Ten Million) has been sent by the OCA to the Headmaster, BCS for infrastructure development of the School. This was appreciated but the house wanted more details. They were informed that the money was primarily for improving Staff Accommodation, Auditorium and Common Rooms.
4. Mr. A K Mehra, Member of the Board of Governors of BCS, briefed the house on the OCA accounts for the financial year ending 31st March 2009. Balance Sheet is attached. He then briefed the house on School matters.

Mr. Mehra announced that the accounts had been duly audited by the CA. The accounts were scrutinized by the Members. The Statement of Accounts for the year 2008/09 were unanimously passed and adopted.

Secretary Report

5. The Minutes of the last meeting were read and approved unanimously. The list of those who attended the AGM is attached.
6. The six days celebrations in October 2009 in respect the 150th Jubilee went off without a glitch. The book on the History of the School titled “Overcome Evil with Good” was also well received. The First Day Cover and Stamp were also released.
7. The House approved the appointment of Auditors, Jaaj & Co., for the next financial year.
8. Election of Office Bearers drew a great deal of discussion. Finally, the house was dissolved and the same Committee was requested to continue for one more year and it was resolved that a special Committee comprising Vikram Sodhi, Jasbir Sawhney, VK Agarwal, R. Dewan, Anil Mehra and DC Anand will look at reviewing the Memorandum of Association of OCA India.
9. The Executive Committee of OCA India assembled on December 21, 2009, January 19 and 27, 2010. The brief is given below:

a)21st December 2010:

The available Committee consisting of Mr. D C Anand, Col. R. Dewan, Mr. K C Anand, Gen. M N Batra, Mr. Jaspal S. Sawhney, Mr. Jasbir Sawhney and Mr. Vikram Sodhi met the Staff and Boys from Rugby School and decided to strengthen and promote further interaction.

b)19th January 2010:

At this meeting seven members attended:

Mr. D C Anand

Col. R. Dewan

Mr. K C Anand

Mr. Jasbir Sawhney

Mr. Jaspal Sawhney

Mr. Vikram Sodhi

Mr. Ashwani Virk

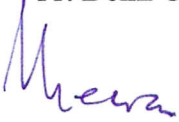
Mr. K C Anand discussed and had the basic format of the Souvenir approved and it is to be released in October 2010. Gen. M N Batra was requested to approve the contents of the Souvenir being prepared by Mr. K C Anand.

c)27th January 2010:

Copy attached.

10. Mr. A K Mehra clarified that Tax Exemption for the OCA has been obtained till 31st March 2011.

11. Delhi Chapter would be formed in due course.



Col. R. Dewan
Secretary, OCA India

**MINUTES OF THE MEETING OF OCA (INDIA) EXECUTIVE
COMMITTEE HELD ON 27TH JANUARY 2010 AT DELHI**

The following members attended:

1. Mr. DC Anand - President
2. Col. R Dewan - Hony. Secretary
3. Lt. Gen. M N Batra, PVSM
4. Mr. V K Agarwal
5. Mr. K C Anand
6. Mr. A K Mehra
7. Mr. Sudhir Khanna (Left early)
8. Mr. Jasbir Sawhney
9. Mr. Vikram Sodhi
10. Mr. Ashwani Virk

Absent with permission:

1. Mr. Jaspal Sawhney
2. Maj. S S Rai
3. Mr. Somnath Banerjee
4. Mr. R. Godara - studying abroad

Invitee: Mr. Sukhinder Singh

Point Discussed:

(a) The MOA of the OCA

The Executive Committee of OCA India took a decision that the Memorandum of Association Understanding of OCA India needs to be reviewed and that this should be done by a Committee so constituted for this purpose.

The following members were nominated to constitute the MOA Review Committee:

- Mr. Jasbir Sawhney
- Mr. A.K. Agarwal
- Mr. Vikram Sodhi
- Plus one Member each from Himachal, Chandigarh, Delhi and Bombay Chapters of OCA India, to be nominated by the President of the respective Chapter.

The Above Committee will submit their report latest by 31st August, 2010 to the members of the OCA India Executive Committee for their further consideration.

(b) Souvenir

The Souvenir being compiled by KC Anand was well received and is to be reviewed with Lt. Gen. M N Batra.

The souvenir will be released in October 2010 at the celebration of the Centenary of the OCA. Cost of the Souvenir to be approved by Mr. A K Mehra.

(c) Contribution for Infrastructure of BCS

The matter for contribution for upgrading the infrastructure of BCS was discussed. The fund raising committee of the 150 years celebrations brought to the notice of the executive committee of the OCA (India) that the surplus arising from the contributions received from the Old Cottonian one lakh club, other OC's and from advertisers in the Brochure after meeting the various expenses (net of collections for the various activities) for the 150 years celebrations and cost of Brochure, can be contributed to meet the infrastructure Projects of BCS. The present surplus from the 150 years account after setting aside expenses for the brochure is estimated at around 58L. The members deliberated on the issue and given the purpose of utilization in the request letters sent to the OC's and to the potential advertisers for the Brochure to be brought out, it was resolved that

“The OCA should contribute for the infrastructure projects of BCS, a sum of up to one Crore (58 L from the 150 years account and balance up to 42 L from the general OCA account to be placed by the School in a separate fund for this purpose with the following conditions:

- (1) The the school contributes 2 times the amount contributed by the school in the same fund, and
- (2) That the utilization of the funds for infrastructure projects will be determined by the school in consultation with the President/Secretary of the OCA (India) or any other person/s nominated by the OCA (India), subject to BOG approval.

It was further resolved that

“the money be sent to the Headmaster, Bishop Cotton School by the first week of February, 2010 with the above directions and further that the School should display the names of the Donors as provided by the OCA (India) at a suitable place as may be decided by the school.”

Col. R. Dewan
Secretary, OCA (India)