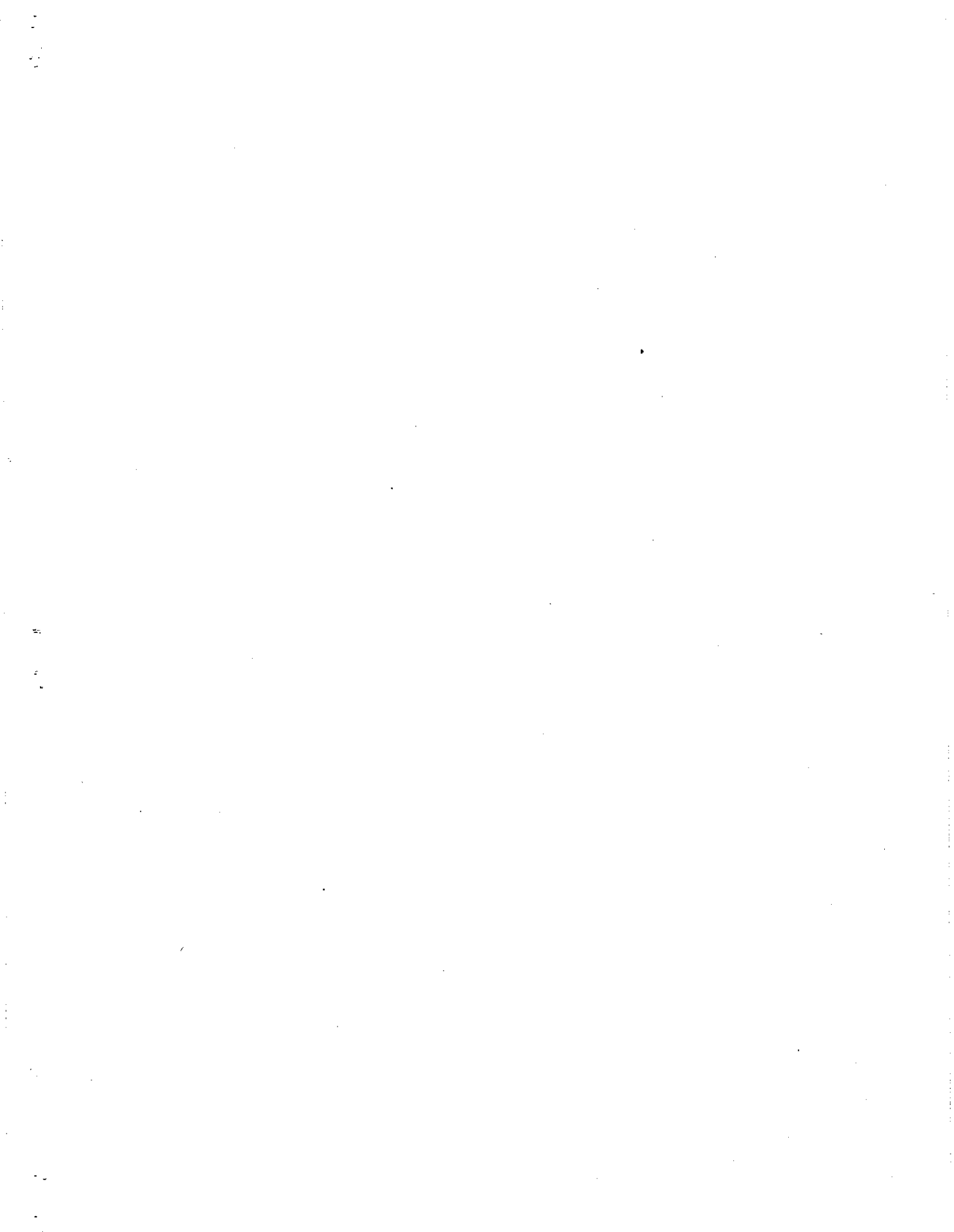


**OLD COTTONIANS ASSOCIATION
(INDIA)
NEW DELHI**

**BALANCE SHEET AS AT
31ST MARCH 2010**



DAVINDER S. JAAJ & CO.

CHARTERED ACCOUNTANTS

Head Office : SCO 18, IInd Floor, Sector 17-E, Chandigarh - 160 017
Tel/ Fax Direct : 91-172-2701907, 2703706, 4630700, E-mail : jaajco@sify.com

AUDITORS' REPORT

1. We have examined the Balance Sheet of OLD COTTONIANS ASSOCIATION (INDIA), NEW DELHI as at 31st March, 2010 and also Income & Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted the audit in accordance with the auditing standards generally accepted in India. The statements require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit.

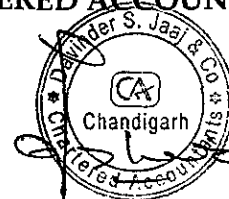
- b) The Balance Sheet and Income and Expenditure Account dealt with in the report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and explanations given to us, subject to notes on accounts, the statements give a true & fair view:
- (i) in the case of Balance Sheet, of the state of affairs of the said Association as at 31st March, 2010; and
 - (ii) in the case of Income and Expenditure Account, of the deficit of the Association for the year ended on 31st March, 2010.

PLACE: CHANDIGARH

DATE: 28th September 2010

FOR DAVINDER S. JAAJ & CO.

CHARTERED ACCOUNTANTS



(SUMEET SINGH DHIR)

PARTNER - FCA


**CONSOLIDATED BALANCE SHEET
AS AT 31-MAR-2010**

LIABILITIES	DETAILS	AMOUNT (Rs.)	ASSETS	DETAILS	AMOUNT (Rs.)
CAPITAL ACCOUNT			CURRENT ASSETS		
OCA FUND A/C			LOAN & ADVANCES		
OPENING BALANCE	8,566,961.99	1,909,318.06	GENERAL A/C		
MEMBERSHIP FEE	288,500.00		TAX DEDUCTIONS AT SOURCE	80,821.37	80,821.37
SOUVENIR FUND	2,743,302.00				
CONTRIBUTIONS RECEIVED	1,024,500.00		CELEBRATIONS A/C		
LESS: CONTRIBUTION TO BCS	10,000,000.00		LOANS & ADVANCES	43,988.00	
LESS: EXCESS OF EXPENDITURE OVER INCOME	713,945.93		TAX DEDUCTIONS AT SOURCE	32,786.00	76,774.00
			SUNDRY DEBTORS		
			CELEBRATIONS A/C		
			DEBTORS	15,904.00	15,904.00
			CASH & BANK BALANCES		
			GENERAL A/C		
			BANK BALANCE	380,203.09	380,203.09
			CELEBRATIONS A/C		
			CASH IN HAND	1,874.00	
			BANK BALANCE	729,635.60	731,509.60
			OTHER CURRENT ASSETS		
			CELEBRATIONS A/C		
			CLOSING STOCK	521,554.00	
			OCA OVERSEAS FUND	102,552.00	624,106.00
TOTAL		1,909,318.06	TOTAL		1,909,318.06

D.C. Anand
D.C. ANAND
(PRESIDENT)

Col. R. Dewan
COL. R. DEWAN
(SECRETARY)

PLACE : CHANDIGARH
DATE : 28.09.2010

AUDITORS
In terms of our report of even date
For DIVEENDER S. JAAJ & CO
CHARTERED ACCOUNTANTS

SUMEET SINGH DHIR
PARTNER-FCA

OLD COTTONIANS ASSOCIATION (INDIA) NEW DELHI

**GENERAL ACCOUNT
BALANCE SHEET
AS AT 31-MAR-2010**

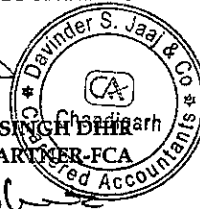
LIABILITIES	DETAILS	AMOUNT (Rs.)	ASSETS	DETAILS	AMOUNT (Rs.)
CAPITAL ACCOUNT		461,024.46			
OCA FUND			CURRENT ASSETS		461,024.46
OPENING BALANCE	4,692,861.59		BANK BALANCES	380,203.09	
MEMBERSHIP FEE	288,500.00		TAX DEDUCTION AT SOURCE	80,821.37	
LESS: CONTRIBUTION TO BCS	4,300,000.00				
	681,361.59				
LESS: EXCESS OF EXPENDITURE OVER INCOME	220,337.13				
	461,024.46				
TOTAL (Rs.)		461,024.46	TOTAL (Rs.)		461,024.46

D.C. Anand
D.C. ANAND
(RESIDENT)

Col. R. Dewan
COL. R. DEWAN
(SECRETARY)

PLACE : CHANDIGARH
DATE : 28.9.2010

AUDITORS
In terms of our report of even date attached
For DAVINDER S. JAAJ & CO.
CHARTERED ACCOUNTANTS

SUMRET SINGH DHILLON
PARTNER-FCA


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OLD COTTONIANS ASSOCIATION (INDIA) NEW DELHI
GENERAL ACCOUNT

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED ON 31-Mar-2010

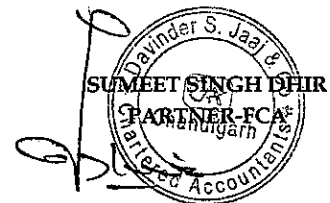
EXPENDITURE	DETAILS	AMOUNT (Rs.)	INCOME	DETAILS	AMOUNT (Rs.)
DIRECT EXPENSES			DIRECT INCOMES		
DONATION PAID	89,000.00		DONATION RECEIVED	24444	
NET EXPENSES OF OCA LUNCH	332,216.41		INTEREST RECEIVED FROM BANKS	7731.94	
GENERAL EXPENSES	27,000.00		INTEREST ON FIXED DEPOSIT	289453.34	321,629.28
ARTWORK EXPENSES	50,000.00				
PRESS RELEASE	43,750.00	541,966.41			
			EXCESS OF EXPENDITURE OVER INCOME C/O TO BALANCE SHEET		220,337.13
TOTAL		541,966.41		TOTAL	541,966.41

D.C. Anand
D.C. ANAND
(PRESIDENT)

Col. R. Dewan
COL. R. DEWAN
(SECRETARY)

PLACE : CHANDIGARH
DATE : 28.09.2010

AUDITORS
In terms of our report of even date
For DAVINDER S. JAAJ & CO
CHARTERED ACCOUNTANTS



**OLD COTTONIANS ASSOCIATION (INDIA) NEW DELHI
SESQUICENTENNIAL CELEBRATIONS ACCOUNT**

**BALANCE SHEET
AS AT 31-MAR-2010**

LIABILITIES	DETAILS	AMOUNT (Rs.)	ASSETS	DETAILS	AMOUNT (Rs.)
CAPITAL ACCOUNT		1,448,293.60	CURRENT ASSETS		1,448,293.60
OCA FUNDS			Loans & Advances	43,988.00	
Opening Balance	3,820,000.00		Sundry Debtors	15,904.00	
Previous years surplus	54,100.40		Cash-in-hand	1,874.00	
	3,874,100.40		Bank Balances	729,635.60	
Souvenir Fund	2,743,302.00		Closing Stock	521,554.00	
	6,617,402.40		O.C.A Overseas Fund	102,552.00	
Contributions Received	1,024,500.00		T.D.S A/Y 2010-11	32,786.00	
	7,641,902.40				
Less:Contribution to BCS	5,700,000.00				
	1,941,902.40				
Less:Excess of Expenditure over Income	493,608.80				
	1,448,293.60				
TOTAL		1,448,293.60	TOTAL		1,448,293.60

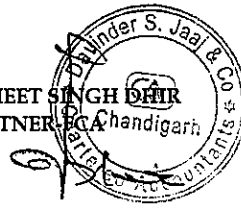
D. C. Anand
D. C. ANAND
(PRESIDENT)

COL. R. DEWAN
(SECRETARY)

AUDITORS
In terms of our report of even date
For DAVINDER S. JAAJ & CO
CHARTERED ACCOUNTANTS

PLACE : CHANDIGARH
DATE : 28.09.2010

SUMEET SINGH DHIR
PARTNER, P.C.A Chandigarh



**OLD COTTONIANS ASSOCIATION (INDIA) NEW DELHI
SESQUICENTENNIAL CELEBRATIONS ACCOUNT**

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31-Mar-2010**

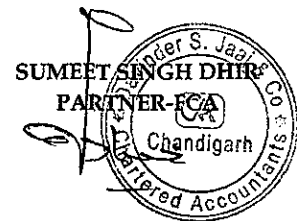
EXPENDITURE	DETAILS	AMOUNT (Rs.)	INCOME	DETAILS	AMOUNT (Rs.)
DIRECT EXPENSES		4,554,631.80	DIRECT INCOMES		4,061,023.00
Purchase	1,296,135.00		Registration Fees	574,000.00	
Advertising & Publicity	86,250.00		Sales	849,142.00	
Bank Charges	5,188.80		Founder's Day Dinner	3,355.00	
Conveyance Expenses	6,595.00		Interest Received on Fixed Deposit	235,222.00	
Entertainment Exp.	10,312.00		Musical Night Sponsorship	990,000.00	
Irwin Hall Chairs	479,962.00		Participation Fee	887,750.00	
Musical Evening Expenses	1,429,992.00		Stock in Hand	521,554.00	
Postage & Courier Exp.	6,034.00				
Printing & Stationery	142,116.00				
Reunion Dinner	1,056,075.00		Excess of Expenditure over Income C/o to Balance Sheet		493,608.80
Telephone Expenses	2,450.00				
Travelling Expenses	33,522.00				
TOTAL		4,554,631.80	TOTAL		4,554,631.80

D.C. Anand
D.C. ANAND
(PRESIDENT)

Col. R. Dewan
COL. R. DEWAN
(SECRETARY)

AUDITORS
In terms of our report of even date
For DAVINDER S. JAAJ & CO
CHARTERED ACCOUNTANTS

PLACE : CHANDIGARH
DATE : 28.09.2010



OLD COTTONIANS ASSOCIATION (INDIA)
NEW DELHI

NOTES ON ACCOUNTS
For the Year ended 31st March, 2010

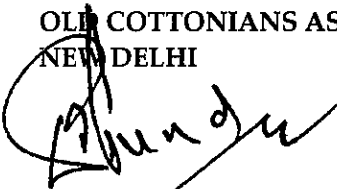
1. The Financial Statements are prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India. For recognition of Income & Expenditure, Mercantile System of Accounting is followed.
2. Investments in Fixed Deposits with Banks are at a fixed rate of interest and income is, therefore, taken on accrual basis till the end of the financial year.
3. Financial Statements of the OCA Sesquicentennial Celebrations are amalgamated with the OCA General account and are separately enclosed as Annexure – 1 & 2 of these notes.
4. There are no contingent liabilities.

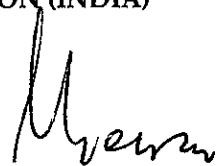
PLACE: CHANDIGARH

For & on Behalf of

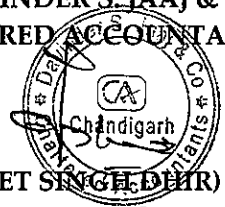
DATE: 28-09-2010

OLD COTTONIANS ASSOCIATION (INDIA)
NEW DELHI


 D.C Anand
 (President)


 Col. R Diwan
 (Secretary)

For DAVINDER S. JAAJ & Co.
CHARTERED ACCOUNTANTS



(SUMEET SINGH DHR)
PARTNER - FCA

